



Edwards & Associates, PC

2024 PROJECTED TAX WORKSHEET

NAME:

If any of the following items pertain to you or your spouse for 2024, please mark or highlight the appropriate boxes and provide additional information or details to any questions marked "yes."

Please email my tax estimate, when complete, to the following address(es):

YES NO PERSONAL INFORMATION

Did your marital status change during the year? Married: Divorced: Date
 Engaged: Separated:

Are there any new dependents? Name(s): DOB(s):

Did you buy or sell your primary home? If so, please provide a copy of the HUD-1 for EACH home you bought or sold.

Did you acquire an interest in an investment property—real estate, real estate partnership, rental activity, etc? Please provide details.

Did you start or invest in an operating business—new dental practice, restaurant, etc? Please provide details including ownership percentage, if not 100%.

Did you sell any stocks, bonds, or other investment property that will have a **significant** effect on your taxes for 2024?

If yes: Estimated gain \$ OR Estimated loss \$

Property was owned: MORE than 1 year OR LESS than 1 year

Do you have any income activity from a state outside of your home state? State:

Did you use PERSONAL funds for business expenses that have NOT been reimbursed by the practice? Estimated amount \$

YES **NO** **PERSONAL INFORMATION (cont.)**

 Did you receive a significant distribution from a retirement plan (401K, IRA, SEP, SIMPLE, etc.) that was not rolled over? Approx amount \$

 Did you convert a traditional IRA to a ROTH IRA? Approx amount \$

 Do you or your spouse plan to fund a Backdoor Roth?

 Have you been notified by the IRS that your refund amount was changed or applied to other taxes? If yes, please provide a copy of the notice you received.

 Did you purchase any business assets (furniture, equipment, etc.) over \$10,000? Please provide details including purchase amount(s), if not previously provided.
If E&A processes your books, please DISREGARD. We already have it!

 Do you **expect** to purchase and place in service any business assets (furniture, equipment, etc.) over \$10,000 before year end? Please provide brief details including description and purchase price.

 Did you sell or dispose of any business assets (furniture, equipment, vehicles, real estate, etc.)? Please provide details including sales price(s), **if not previously provided.**

 Were there any significant tax events during 2024 that have not been addressed above? Please provide details.

Significant events for 2024 (indicate all that apply):

- | | |
|--|--|
| <input type="checkbox"/> Practice opened or expected by 12/31 | <input type="checkbox"/> Major Investment made |
| <input type="checkbox"/> Practice purchased or expected by 12/31 | <input type="checkbox"/> Retirement plan started |
| <input type="checkbox"/> Practice sold or expected by 12/31 | <input type="checkbox"/> Major refi-business |
| <input type="checkbox"/> Practice moved | <input type="checkbox"/> Other |

If any of the above apply, please provide general details or reminders:

When does the lease expire for your office space, if applicable?

For 2024, the following items for me/us will be:	<u>Similar to 2023</u>	<u>Much higher than 2023</u>	<u>Much lower than 2023</u>	<u>None</u>	<u>Estimate or description, if known</u>
Capital Gain/Loss	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Pension Distributions	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Mortgage Interest	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If you/your spouse have business or rental income that is unrelated to your medical/dental practice:

"Other" Business Income	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
"Other" Rental Income	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

I/we have made estimated tax payments for 2024 as follows:

1 st Quarter 2024	<input type="checkbox"/>	Note: please do not include paycheck withholding tax amounts; only payments made directly to the IRS for non-payroll taxes.
2 nd Quarter 2024	<input type="checkbox"/>	
3 rd Quarter 2024	<input type="checkbox"/>	

I/we feel my/our overall income is:

Significantly UP from 2023	<input type="checkbox"/>	
Significantly DOWN from 2023	<input type="checkbox"/>	
Approximately EQUAL to 2023	<input type="checkbox"/>	

I/we plan to fund a retirement plan (IRA, SEPP, Profit Sharing, Etc.).

Yes	<input type="checkbox"/>	To maximum allowed	<input type="checkbox"/>
No	<input type="checkbox"/>	Other amount(s)	\$ <input type="text"/>
Unsure	<input type="checkbox"/>	Unsure of amount	<input type="checkbox"/>

 **Upload Documents**

Submit Worksheet 